

\$22 million dedicated to Community Facilities

Thanks to a recent partnership with USDA, Northwest Area Foundation and Bank of America, Craft3 now has \$22 million in capital available to deliver community facilities loans to rural communities and high-poverty areas across Oregon and Washington over the next five years.

Craft3 will focus much of those resources within Indian Country, investing in Tribal projects in partnership with regional Native CDFIs. One benefit of this program is that a limited amount of grant capital is available to Native CDFIs and Tribal projects accessing the program, which can be used for consulting assistance or direct capital for projects.

Craft3 was selected as one of 26 CDFIs and community lenders by the U.S. Department of Agriculture (USDA) to participate in this newly established Uplift America – Community Facilities Relending Program (CFRP). Our participation in CFRP is one component of a broader company-wide strategy to advance community facilities lending in urban and rural communities across our two-state region.

Bridges Foundation preserves 80 acres of regionally-rare habitat

Established in 1987, The Bridges Foundation engages in activities centered on ecosystem protection and habitat restoration. In 2016, the Foundation learned of a unique piece of property east of its existing Santiam Valley Ranch in Turner, Oregon. The 80-acre property was part pasture and part mature oak forest, with much of it in a surprisingly native state.



The Bridges Foundation in Turner, Oregon
Craft3 Conservation Loan

Helping secure and preserve such a rare habitat is an investment that few traditional lenders would make. But we're not traditional. We were able to provide The Bridges Foundation with a \$250,000 loan to purchase the parcel. Craft3 partners with Meyer Memorial Trust to offer loans to acquire sensitive lands, restore habitat and protect water quality. Learn more about The Bridges Foundation at www.thebridgesfoundation.info.

Central Washington hostel now has a permanent home

Nestled on the eastern slope of the Cascade Mountains in the Methow Valley, you'll find North Cascades Mountain Hostel. It sleeps up to 28 guests in its private cabins and communal bunkrooms. This is the sort of place where travelers share space and experiences with people from all over - with hiking, biking, skiing, rafting and fishing close-by. That is exactly why husband-and-wife team Paul and Audrey founded it in 2013.



North Cascades Mountain Hostel
in Winthrop, Washington
Craft3 Business Loan

Over the next several years, Paul and Audrey added private cabins and staff quarters. Then, unexpectedly, their landlord decided to sell the property. The local SBDC office connected them with North Central Washington Business Loan Fund and Craft3. In partnership with the SBA, the lenders created a \$268,500 loan package that allowed the couple to purchase the property and keep their business open. Learn about the North Cascades Mountain Hostel at www.northcascadesmountainhostel.com.

Recent Craft3 Investors

- Bank of America
- Banner Bank
- First Dollar Foundation
- HSBC Bank USA, N.A.
- Jim and Patty Rouse Charitable Foundation
- JPMorgan Chase & Co.
- Meyer Memorial Trist
- Northwest Area Foundation
- Opportunity Finance Network
- Oregon Department of Environmental Quality
- Puget Consumers Co-op
- Sisters of Providence
- Sound Community Bank
- Tacoma-Pierce County Health Department
- Titcomb Foundation
- United Business Bank
- U.S. Department of Agriculture
- U.S. Department of Treasury CDFI Fund
- Washington Department of Commerce
- Washington Department of Ecology
- Wells Fargo
- Weyerhaeuser Family Foundation

A Milestone in Home Energy

Since our Portland launch in 2009, we have expanded our Home Energy Loan to serve Oregon and select locations in Washington. And this winter, as things got cold, we kept heating up and hit a big milestone: 3,500 loans!

Those loans have supported more than 340,000 hours of work by local contractors and prevented 9,415 metric tons of greenhouse gases from entering the environment.

We are proud to be a partner with Seattle City Light, the Energy Trust of Oregon, Portland Gas & Electric, Enhabit, Pacific Power and Northwest Natural in providing the Home Energy Loan to homeowners seeking to reduce their carbon footprint and save money. To learn more about the Home Energy Loan, visit www.Craft3.org/HomeEnergy.

LENDING TO PEOPLE, INVESTING FOR RESILIENCE

Mission

Our mission is to strengthen economic, ecological and family resilience in Pacific Northwest communities.

History

Craft3 was founded in 1994. It is recognized by the IRS as a 501(c)3 and by the U.S. Treasury as a Community Development Financial Institution (CDFI).

Resources

Craft3 has total consolidated assets of \$160 million. We manage \$173 million in loans for Craft3 and others.

Region

Craft3 serves rural and urban communities throughout Oregon and Washington. Sixty-one team members deliver expert services from offices in Port Angeles, Seattle, Spokane and Walla Walla, Wash., and Astoria, Bend and Portland, Ore.

Products

Craft3 provides loans to businesses and nonprofits throughout Oregon and Washington. In many counties we offer affordable loans to homeowners for septic system repair or energy upgrades. We have invested over \$433 million in people and communities of the Pacific Northwest. Investments range from \$2,500 to \$5 million.

Portfolio

Our loan portfolio of \$173 million consists of loans to businesses, nonprofit organizations, homeowners, individuals and innovators of all kinds.

Governance

Craft3 is governed by a 13 member volunteer Board of Directors representing the communities and people we serve.

Finances

Total consolidated pre-tax expenses are budgeted at \$14.7 million. Craft3 projects consolidated revenues of \$18.6 million in 2017.

Astoria, Oregon

42 7th St., Ste. 100

Bend, Oregon

917 NW Harriman St., Ste 101

Port Angeles, Washington

802 E First St., Suite 4

Portland, Oregon

54 SW Yamhill St.

Seattle, Washington

401 Second Ave. S., Ste. 301

Spokane, Washington

10 N Post St., Ste. 220

Walla Walla, Washington

103 E Main St., Ste. 303

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