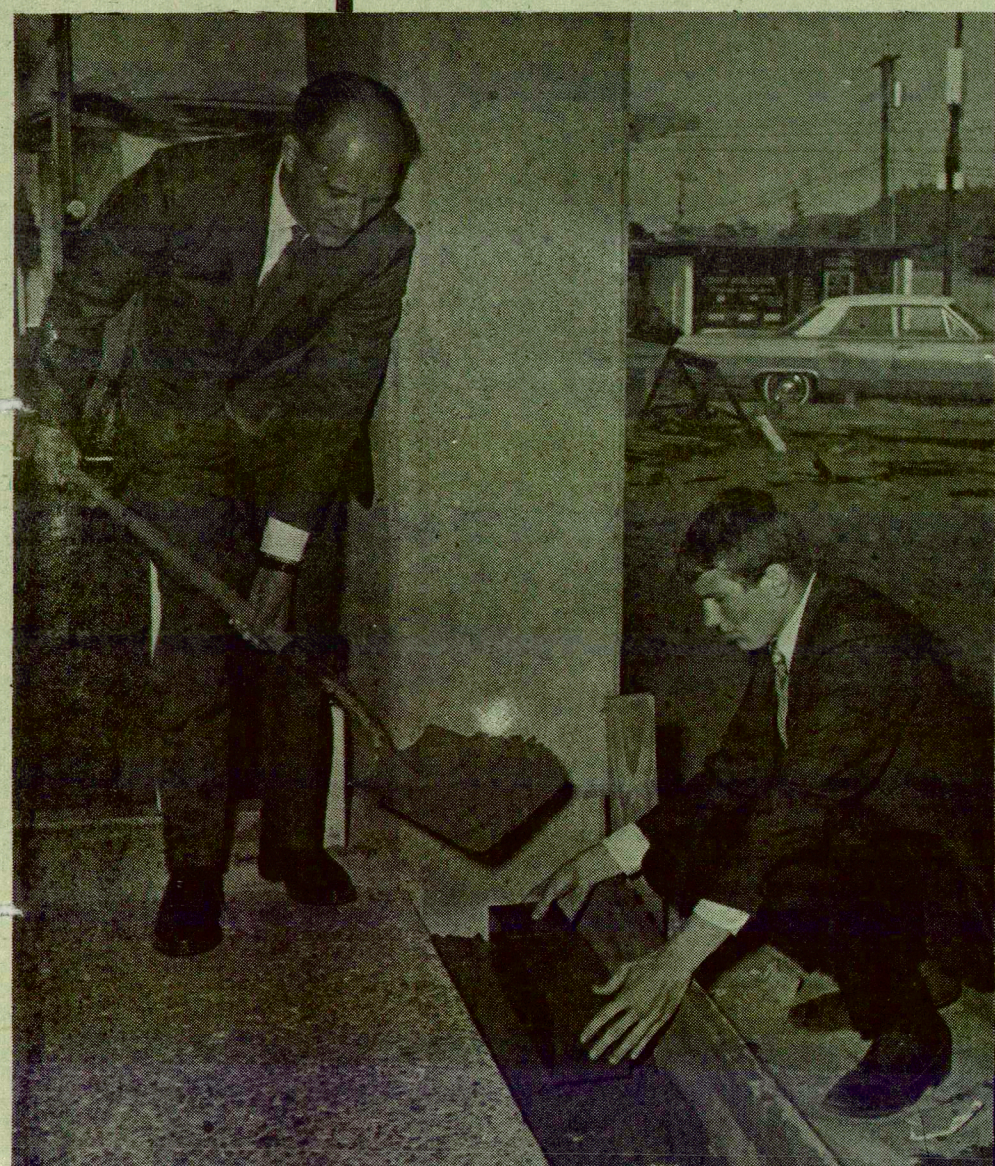


Time Capsule Articles To Be Studied Much Later



TIME CAPSULE—Burying the time capsule at the new Siuslaw Valley Bank in Florence July 22 after dedication ceremonies were held are Bank President Johan Mehlum and Siuslaw High School Student Body President Jim Himmel. The capsule is being sealed in cement just inside the covered area of the bank and is designed to remain for 75 to 100 years, hoping to offer some insight to what life and politics were like in Florence on July 22, 1968.

About 31 persons representing local government, business and industry attended a dedication luncheon for the new head office and main branch of the Siuslaw Valley Bank in Florence July 22.

One of the purposes of the luncheon was to get together documents and papers which when studied 50 or 100 years from now will give generations of that day an insight as to what life was like in Florence on July 22, 1968. These are being placed in a "time capsule" in the floor of the bank entry way.

Items donated to be placed in the time capsule included: *Dunes City-minutes of the May council meeting and a clipping of the Siuslaw News article of the July meeting.

*Lane County—a condensed copy of the Lane County charter.

*Siuslaw School District 97-J—a bond issue prospectus which includes a short history of the community, information about the schools, pictures of the city hall, Western Lane Hospital, and other local facilities.

*Port of Siuslaw—a copy of the managers report for fiscal year 1967-68 which tells of the accomplishments and projections of the Port.

*Central Lincoln Public Utility District—rate schedules, a newsletter, annual report and financial statements.

*Siuslaw National Forest—list of employees, a map of the district and a copy of the multiple use plan as now being followed.

*Florence Justice Court—a Judicial Activity Report for 1967-68 and a comparison report showing the activity for the last 3 1/2 years.

*Western Lane Hospital—Minutes of the last board meeting and a resume of what was happening at Western Lane Hospital July 22, 1968 telling the number of employees, patients, and other items of interest.

*U.S. Post Office—a block of commemorative flag stamps recently put on the market.

*City of Florence—a history of the city from incorporation in 1892 to date and copies of the first minutes taken in April, 1893 and those

Ownership Widespread

The Siuslaw Valley Bank is owned by some 200 people, mainly residents of Western Lane County. The stockholders are a mixture of business people, working people, retired people and students.

There are 77 stockholders in the Florence area, 58 in the Mapleton-Tiernan area, 21 in Dunes City, 11 at Swishome and Greenleaf, and 8 at Cushman. Another 13 are from the Junction City-Eugene area. Most of whom have other interests in this area, such as summer homes or business interests.

The balance is held by people who at one time or another lived in this area, and who still want to maintain con-

tact with their "home community".

An interesting sidelight, which is probably unique in Oregon banking, is the fact that 80 percent of the Siuslaw Valley Bank staff members are registered stockholders, according to President Johan Mehlum.

It is the policy of the bank to make stock available to its officers and employees whenever possible.

Mehlum indicated that the entire board of directors feels this policy helps the employees to be more conscious of the bank's operations and helps provide incentive for them to do their work with an eye toward benefiting the ownership, of which they are a part.

*Lutes & Amundson, Architects—a set of the final preliminary plans of the bank.

*Florence Area Chamber of Commerce—a note on the weather July 22, 1968, list of officers and board, a brochure, and a copy of the July 18, 1968 Siuslaw News.

*Siuslaw Valley Bank—list of stockholders, pictures of bank officers, a financial statement, and a picture of the first customer in 1964.

*Siuslaw High School Student body—a 1968 Yearbook, and the Number one team record of the day, "Sky Pilot" by Eric Burdon and The Animals.

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LITTLE HELPERS—Wilbur Ternyik's children Kathy and Michael weren't to be left out of the action when "pop planted the posies" around Siuslaw Valley Bank. They insisted they were his helpers and not only looked very carefully how he dug the holes, but wanted the exclusive right to put in the fertilizer and do other little odd jobs. But they were thinking all the time, because they even proposed turning in a bill to Wave Beach Grass for their labor.

Rhododendrons Accent Bank Landscaping

To landscape around the new Siuslaw Valley Bank it was decided to capitalize on the natural beauty of the native shrubbery and accent it with other plants conditioned to the coastal climate. Between 500 and 600 plants were placed around the common, attempting to interming-

le the different varieties so as to perpetuate the attractiveness of the area.

Wilbur Ternyik, Wave Beach Grass, Inc., Florence, received the contract to do the landscaping and to put in the fully automatic irrigation system with over 100 sprinkler heads. He will also be putting lawn into some of the area surrounding the bank next spring.

Plants being put in include white azalea, white hawthorn, Oregon grape, Japanese black pine, David Viburnum and several hybrid varieties of rhododendron including Blue Peter, Bowbells, Elbe Diamond, and Unique which were chosen because of their smaller size and different colors.

Congratulations to the bank officials and the staff of the Siuslaw Valley Bank on the Grand Opening of their new bank in Florence

In January 1964 the original Siuslaw Valley Bank was opened at Mapleton. This institution has had a steady financial growth due to the responsible way it has conducted its business.

- Keeping the original bank officials who are local business people and have a record of keeping their feet on solid ground.
- Keeping their original manager who has proven he knows his business.
- Keeping their original employees who are local people, courteous and well trained in banking and community activities.
- Careful selection of new employees and training them in the way of the Siuslaw country.
- The establishment and activating of the good neighbor policy.
- Patronizing local business. Local garages, restaurants, grocery stores, Siuslaw Motor Transport Co. and many others come first in business allotment.

THE NEW BANK HAS A LARGER TERRITORY TO SERVE
AND THE OPPORTUNITIES FOR GREATER SERVICE ARE WITHIN THEIR REACH.

THE SUCCESS OF THE ORIGINAL BANK AT MAPLETON WILL BE GREAT HELP IN ESTABLISHING THE CONFIDENCE
IN THE NEW COASTAL TERRITORY.

IF THE PAST BUSINESS POLICIES ARE CONTINUED THE SIUSLAW VALLEY BANKING
INSTITUTIONS AT MAPLETON AND FLORENCE WILL BE A SUCCESS AND A GREAT ASSET TO WESTERN LANE COUNTY
THE CONFIDENCE OF THE COMMUNITY IS A BUSINESS FIRM'S GREATEST ASSET.

Best Wishes to the new main branch of the Siuslaw Valley Bank from one of the oldest business firms in Western Lane County.

SIUSLAW MOTOR TRANSPORT CO.

Congratulations, Siuslaw Valley Bank

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